

Southwell & District u3a

Charity number 1132337

Independents examiners report to the trustees of Southwell & District U3a

I report to the trustees on my examination of the financial statements of Southwell & District u3a for the year ending 31st March 2023, detailed in the receipts and payments accounts attached.

Responsibility and basis of the report

As a trustee of the charity, you are responsible for the preparation of the accounts by the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept by section 130 of the Charities Act; or
- the accounts do not accord with the accounting records,

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Name: Philip Edwards

Chartered Accountant

Vanilla Accounts, 25 Rectory Road, West Bridgford, Nottingham, NG2 6BE

Date: 17/7/2023

**Southwell & District u3a Income and Expenditure
for the period 01/04/22 to 31/03/23**

Totals		Totals	General Account	Groups Account	Social Account
Year 2021/22	INCOME	Financial Year 2022/2023			
13,923.25	Membership Subscriptions	19,413.75	19,413.75		
332.90	Tax refunds (Gift Aid)	2,131.22	2,131.22		
15.00	Donations	107.00	107.00		
161.00	Sale of Diaries	193.25	193.25		
-	Office	60.00	60.00		
-	Riviera commissions	0.00	0.00		
610.00	Miscellaneous Income	1,973.50	1,973.50		
3,857.83	Groups Accounts	15,483.60		15,483.60	
5,876.91	Social account	18,514.08			18,514.08
24,776.89		57,876.40	23,878.72	15,483.60	18,514.08
	Expenditure				
1,239.10	Hire of halls for meetings	1,191.18	1,191.18		
3,050.53	Office costs	2,173.38	2,173.38		
2,635.50	Affiliation fees	2,684.00	2,684.00		
-	Beacon Fee	743.00	743.00		
148.97	Diaries	164.36	164.36		
2,148.30	U3a Journals	1,852.55	1,852.55		
753.88	Newsline	881.60	881.60		
370.00	Speaker	850.70	850.70		
186.98	Website	95.98	95.98		
145.47	Equipment (other)	241.65	241.65		
68.25	Group Support	124.88	124.88		
-	Workshops	0.00	0.00		
1,850.63	Administration	1,145.92	1,145.92		
-	MM Refreshments	383.99	383.99		
-	Website	129.00	129.00		
60.00	Licences	60.00	60.00		
-	SumUp Fees	16.90	16.90		
563.70	Miscellaneous Exp	719.16	719.16		
4,025.76	Groups Accounts Bank	14,580.67		14,580.67	
5,612.80	Social Accounts	19,360.00			19,360.00
22,859.87		47,398.92	13,458.25	14,580.67	19,360.00
1,917.02	Profit/Loss	10,477.48	10,420.47	902.93	-845.92
17393.14	Balance at start of period	19,310.17	13,101.55	3,053.76	3,154.86
16857.91	At bank	18,774.93	13,076.84	2,543.23	3,154.86
535.23	In Cash	535.24	24.71	510.53	0.00
19310.17	Balance at end of period	29,787.65	23,522.02	3,956.69	2,308.94
18774.93	At bank	29,308.30	23,497.31	3,502.05	2,308.94
535.24	In cash	479.35	24.71	454.64	0.00

Notes to the Accounts 2022/2023

1. Accounting Policies

The accounts are drawn up on a receipts and expenditure basis. Only monies received and payments made in the period have been included.

2. General Account

This is the main account that pays for items incurred by the management committee in the day-to-day operation of Southwell & District u3a to guarantee they meet the objectives of the u3a movement.

3. The Social Account (social trips, events and concerts)

These events are managed through a separate bank account. A float of £500 is retained to pay for items that may be booked in advance of collecting the money from members.

4. Group Accounts (various interest groups)

The Groups Accounts are managed through a separate bank account. Some groups have finances to pay for room hire, and others have none. Southwell & District u3a currently have 38 with finances and the group leader provided a balance sheet at the end of the year that reflects the income and expenditure of their group during the year.

5. Capital items.

There was only one capital item purchased during this year. All assets are of continuing use to the u3a, are insured and an up-to-date Asset Register is maintained.

6. Reserves

At the end of the year, there is a total of £29,787.65.

General Account £23,522.02

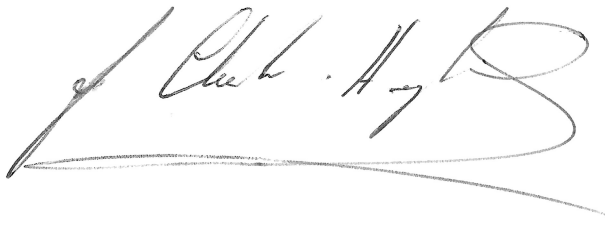
Social Account £2,308.94

Groups Account £3,956.69

When the social and groups reserve is excluded, the available reserve starting the new financial year 2023/24 is £23,522.02 plus cash of £24.71. This sum includes the majority of membership fees for 2023 that were collected in March 2023, following the change to the renewal date of membership fees. This reserve will allow the trustees of Southwell & District to pay their bills in 2023/24 and to have some reserve that gives the trustees a little scope for manoeuvre should a problem arise.

For and on behalf of the trustees of Southwell & District u3a

Treasurer (Jan Clarke-Humphries)



Date.

17/7/2023.