



THE UNIVERSITY OF THE THIRD AGE

**Minutes for the 13th Annual General Meeting
Held at the Southwell Leisure Centre at 10am on 6th August 2019**

		Action
1. Apologies	No apologies have been received.	
2. Chair's Opening Remarks	The Chairman welcomed the members to the meeting and went through the general Health and Safety Rules.	
3. Minutes of the AGM held on 7th August 2018	The Minutes of the meeting held last year had been displayed on the Southwell U3A Website for a year and the Chairman asked for proposals that these were a true record. Proposed Verdun Webley, Seconded Paul Wilkinson. The motion was carried	
4. To Receive and Adopt the Statement of Accounts for 2018/19 and to appoint an Independent Examiner of Accounts	<p>Tony Key gave a general report to the meeting, enhanced by a PowerPoint presentation, a summary of which is as follows: 2018/19 was yet another steady year for our U3A. Membership remained broadly level, there was a further increase in activity in the groups, but the number of trips that we were able to run has reduced. The overall result for the year as a whole is a small deficit of just under £1,000.</p> <p>On the general account, our increasing costs saw a deficit of nearly £2,000 arise. This is in line with the trustees' aim reducing the level of our reserves by soaking up excess expenditure without increasing subscriptions. This way, all members benefit from subs remaining at £20. Our income was £400 below budget and costs £100 over budget, so a forecast a deficit of around £1,500, turned into a final figure of nearly £2,000. We are forecasting a similar deficit for this year.</p> <p>The money passing through the group's account continues to grow with the turnover last year a little shy of £18,000.</p> <p>On the social account, the turnover was down around £3,000 as we were not able to put on quite as many trips as in previous years.</p> <p>Looking at the general account in detail, our income remained steady and there are two new sources; income from groups using the office for their meetings and commission from Riviera travel. The former will reduce as some of the groups using the office have decided that the climb up the stairs is not such a good idea and have found accommodation elsewhere. The latter is just a bonus.</p> <p>Miscellaneous income is mainly money incorrectly received in the account. Our expenditure has increased somewhat. We have incurred a full year's worth of expenditure for the office and our administration costs have increased due the charges for the use of Beacon and paying commercial rates to have our books examined. Miscellaneous expenditure is paying back the money that was incorrectly received in the account.</p> <p>Our reserves remain very healthy, but of course the money the groups' account and the trips account is earmarked for those activities.</p> <p>There being no enquiries the Chair raised the adoption of the Statement of Accounts which was proposed by Roger Bennett and seconded by Jane Zdanowska. These were carried unanimously by the members present.</p> <p>Tony proposed that the Accountants, A and P Accounting of Southwell. be appointed as our Accountants for the financial year 2019/2020. This motion was seconded by Mike Broadley and agreed by the members presented.</p>	
5. To Receive and Adopt	The Chair delivered the Annual Report of Southwell U3A to the members present. The motion to accept was Proposed by Linda Savage and seconded by Roger Bennett and agreed by all the members present	

Annual Report		
6. To Elect the Officers and Committee of the Association	<p>Marjorie introduced the list of nominations for Officers and Committee of Southwell U3A. The election of the nominees was proposed by John Tebb and seconded by Hilary Clough.</p> <p>The Committee was duly elected.</p>	
7. Vote of Thanks	A vote of thanks for Marjorie's sterling leadership given and responded by loud applause.	
8. Any Other Business	There was no other business.	

The meeting closed at approximately 10.20 am.

Signed Chairman

Date.....