THE UNIVERSITY OF THE THIRD AGE

Southwell U3A

Investment policy

Trustees have an obligation to manage the assets of the charity to produce the best outcome for the charity. Where appropriate, this includes investing assets to deliver the best outcomes.

The investment policy of Southwell U3A allows the investment of funds surplus to immediate needs to be placed with reputable organisations with the aim of maximising both capital growth and investment growth without taking undue or unnecessary risks. In practice this is limited to investment in interest-bearing accounts with reasonable access to the funds through a period of notice; recognising that this giving notice to withdraw funds may lead to loss of some interest.

Investment interest group

The trustees recognise that it is acceptable to have an interest group that learns all about the way the Stock Market works and making investments as this is educational and within a U3A's charitable objectives. It is not, however, permissible for the group to actually trade; it must research, buy and sell a virtual portfolio.

If the group wishes to trade, it must operate outside the U3A. It cannot have 'U3A' in its title and cannot be listed in the U3A programme.

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